

KIRLOSKAR ELECTRIC COMPANY LIMITED

MATERIAL SUBSIDIARY POLICY

1. Criteria for determining the Material Subsidiaries:

“Material Subsidiary” shall mean a subsidiary, whose income or net worth exceeds twenty percent of the consolidated income or net worth respectively, of the listed entity and its subsidiaries in the immediately preceding accounting year.

2. Amendments:

This policy may be amended by the Board at any time and is subject to the provisions of the companies Act, 2013 and Regulation 16(c) of the SEBI (Listing Obligation & Disclosure Requirements) regulations, 2015.

3. Disclosures:

The policy for determining the material subsidiaries is to be disclosed on the Company’s website and a link thereto shall be provided in the Annual Report.